

**San Jose/Evergreen Community College District  
2026 AMENDMENT TO EMPLOYMENT CONTRACT**

**Please check appropriate item(s)**

<input type="checkbox"/> New Reduction	<input type="checkbox"/> Additional Company	<input type="checkbox"/> Decrease Existing Amount
<input type="checkbox"/> Increase Existing Amount	<input type="checkbox"/> Change of Company	<input type="checkbox"/> Reinstate

It is agreed by San Jose/Evergreen Community College District, hereinafter referred to as "District", and \_\_\_\_\_ (print your name), hereinafter referred to as "Employee", that the employment contract between them for the 20\_\_\_\_ -20\_\_\_\_ school year be amended in the following manner:

1. The salary to be paid to the Employee by the District shall be reduced by the sum of \$ \_\_\_\_\_ per month, ( **# of payments** or  **Continuous**) beginning with the salary warrant payable on \_\_\_\_\_ (INDICATE PAYDATE).

I qualify for: (PLEASE CHECK ONE, IF APPLICABLE)

the Full Annual 403(b) Lifetime Catch-Up (\$3,000)  
 the Age 50-59 or 64+ Catch-Up but NOT the 403(b) Lifetime Catch-Up (\$8,000)  
 the Age 60-63 Catch-Up but NOT the 403(b) Lifetime Catch-Up (\$11,250)  
 the Age 50-59 or 64+ Catch-Up AND the 403(b) Lifetime Catch-Up (\$8,000 + \$3,000)  
 the Age 60-63 Catch-Up AND the 403(b) Lifetime Catch-Up (\$11,250 + \$3,000)

2. The amount of such salary reduction shall be transmitted by the District for the purchase of non-forfeitable (except for failure to pay future premiums) annuity issued by said insurance company or shares in a regulated investment company, to be held in a Custodial Account.

"Custodial Account" shall be that account established for the Employee in accordance with the provisions of Section 403 (b) (7) and related sections of the Internal Revenue Code.

**NAME OF INSURANCE COMPANY/REGULATED INVESTMENT COMPANY (IES)**

**MONTHLY AMOUNT**

**A. Name of Company (must be complete name)      Vendor Identification Number is required from Company**

\$ \_\_\_\_\_

Name of Agent      Address      Telephone

Account Number

**B. Name of Company (must be complete name)      Vendor Identification Number is required from Company**

\$ \_\_\_\_\_

Name of Agent      Address      Telephone

Account Number

3. By signing this document, the Employee directs the District to withhold at the above level and acknowledges that he/she has been advised by qualified tax counsel and agrees to indemnify and hold the District harmless from any and all taxes, penalties, and costs which may occur due to any over-withholding of tax sheltered annuity funds generated by this amendment to the employment contract.

4. The above monies will be transmitted to the specified insurance company (ies) and /or regulated investment company (ies) by the 5<sup>th</sup> working day following receipt of the payroll deduction by the disbursing agent.

5. The Employee hereby both authorizes the disbursing agent to recover any amount erroneously transmitted by it, from the company (ies) receiving the erroneous amount, and directs the company (ies) so affected to immediately transmit those amounts to the disbursing agent.

6. The Employee releases any and all rights, present and future, to receive payment of the sums from the District resulting from such salary reduction in any form except: (1) the right of the Employee to designate the beneficiary of sums to be paid from the Employee's Custodial Account, together with sums withheld by the District but not yet transmitted to the designated regulated investment company, upon the Employee's death; (2) the right of the Employee, upon termination of employment by reason other than death, personally to receive all or any part of the amount specified for which service has been rendered but which has not been deducted to be transmitted (a) to the life insurance company or (b) for the purchase of shares of a regulated investment company, together with such amount as shall be in the Employee's Custodial Account; or (3) the right of the Employee as to receipt of sums so paid upon her/his death.

7. The Employee acknowledges that the District has made no representation to the Employee regarding the advisability, appropriateness or tax consequences of the purchase of the annuity or shares described herein. The Employee agrees the District shall have no liability whatsoever for any and all losses suffered by the Employee with regard to her/his selection of the investment; the terms of the investment; the selection of the insurance company or regulated investment company; the solvency of, operation of, or benefits provided by said insurance company or regulated investment company; or her/his selection and purchase of shares of regulated investment companies.

8. This amendment shall automatically apply to the employment contract entered into between the District and the Employee for each succeeding school year unless amended or terminated by written notice to the District prior to the expiration of the then current school year.

Date

Employee Signature

Employee ID #

Authorized Signature (School District)

**AUTHORIZED 403(b) INVESTMENT PROVIDERS FOR CONTRIBUTIONS****For San Jose/Evergreen Community College District**

<b>BNDS CODE</b>	<b>Desc</b>	<b>403B Compare Code</b>
TACI	403B American Century Invest	1164
TAEF	403B Ameriprise (Amex)	1041
TAFA	403B American Fidelity Ass. Co	1062
TAFD	403B American Funds Distribut	1057
TAUL	403B American United Life Ins	1128
TCAL	403B CalSTRS Pension 2	1097
TFD	403B Fidelity Distrib (shares)	1133
TFIC	403B First Investors Corp.	1077
TFTJ	403B Ftj Fund Choice	1148
THVA	403B Hartford Variable Annu Lf	1009
TNLI	403B ING(North Life Ins)	1060
TJNC	403B Jackson National Lf Ins	1108
TLSW	403B Life Ins Co of Southwest	1036
TLNL	403B Lincoln National Lf in Co	1029
TMML	403B Mass Mutual Life Ins Co	1074
TMR	403B Metlife Resources	1073
TMLC	403B Metropolitan Life Ins Co	1024
TMNL	403B Midland National Life	1043
TNL	403B Nationwide Life Insurance	1144
TNAH	403B North Amer Co Life & Hea.	1472
TOPP	403B Oppenheimer Invest. Srv.	1121
TPLC	403B Pacific Life Ins. Co.	1130
TPLM	403B PlanMember Services Group	1127
TPFS	403B Putnam Financial Service	1145
TRLI	403B Reliastar Life Ins Co.	1059
TSBL	403B Security Benefit Lf Ins	1022
TTIA	403B T.I.A.A./C.R.E.F.	1023
TLG	403B The Legend Group	1052
TTAL	403B Transamerica Life In & A	1160
TUSA	403B USAA Annuity life Ins Co	1053
TVIT	403B Vanguard Index Trust	1102
TVAL	403B Corebridge Financial (formerly VALIC)	1117
TVCM	403B Victory Capital Mgmt. Inc.	1142
TWRI	403B Fid Trust Co New Hampshire (formerly Waddell & Reed)	1042