



The economic value of San Jose-Evergreen Community College District

ANALYSIS OF THE ECONOMIC IMPACT
AND RETURN ON INVESTMENT OF EDUCATION

Emsi & Community Colleges

15+ years working with higher education institutions

2,000+ economic impact studies completed

1.2M students used Emsi's career pathways tool last year

9 of 10 2019 Aspen Prize finalists are Emsi customers



What is an
ECONOMIC IMPACT ANALYSIS?

Measures how an event or institution affects the local economy

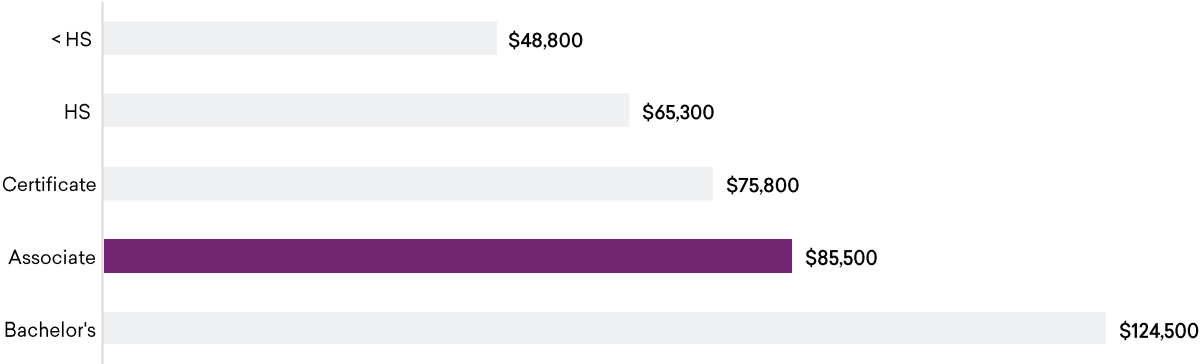


What is an
INVESTMENT ANALYSIS?

A comparison of the costs and benefits to determine the return on investment

About Santa Clara County

AVERAGE EARNINGS BY EDUCATION LEVEL

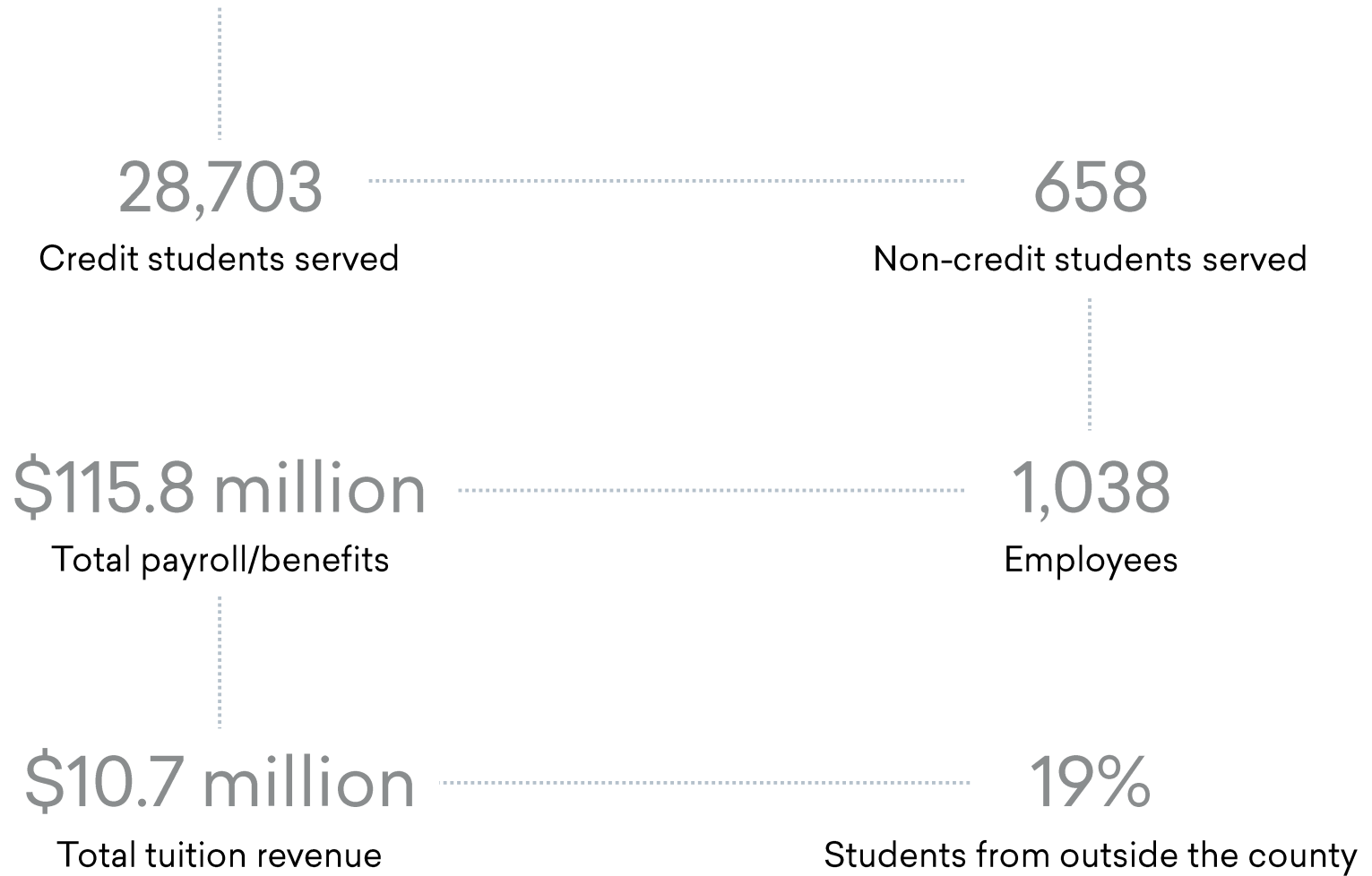


\$341 billion
Total Gross Regional
Product (GRP)



1,439,703
Total Jobs

SJECCD in FY 2018-19



Overview of results



\$895.7 million

Total income added to the county

0.3%

Of county's GRP

6,917

Total jobs supported in the county



6.1

Benefit-cost ratio for students

2.3

Benefit-cost ratio for taxpayers

12.0

Benefit-cost ratio for society



ECONOMIC IMPACT ANALYSIS



Operations Spending Impact

*District payroll and
other spending + ripple effects*

\$114.6 million

Added county income

OR

984

Jobs supported in the county



Student Spending Impact

*Relocated/retained student
spending + ripple effects*

\$37.7 million

Added county income

OR

554

Jobs supported in the county



Alumni Impact

*Higher alumni earnings and increased
business profit + ripple effects*

\$726 million

Added county income

OR

5,209

Jobs supported in the county



ECONOMIC IMPACT ANALYSIS

Total Impact

\$895.7 million

Total income added
in the county

OR

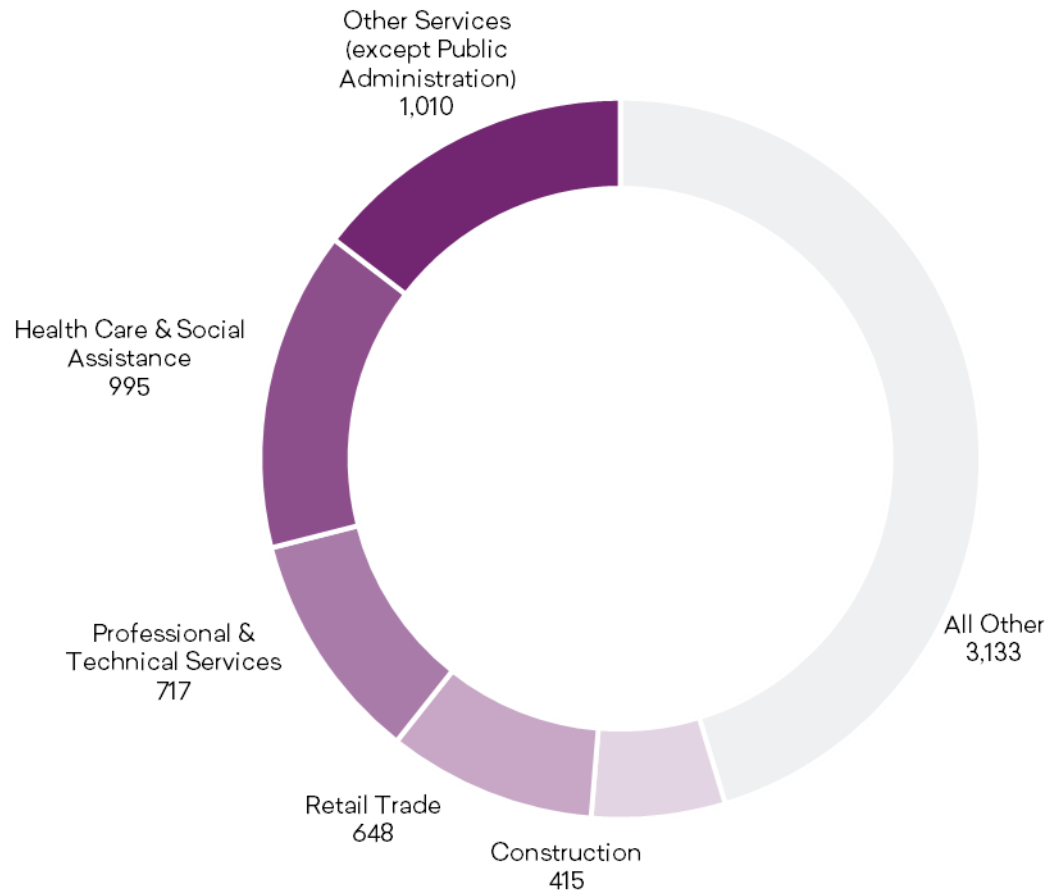
0.3%

Of county's GRP

6,917

Total jobs supported
in the county

Impacts by industry (jobs supported)





INVESTMENT ANALYSIS



Student Perspective

\$901.4 million

Benefit: Higher future earnings

\$146.8 million

Cost: Tuition, supplies, opportunity cost

6.1

Benefit/cost ratio

20.7%

Rate of return



Taxpayer Perspective

\$341 million

Benefit: Future tax revenue, government savings

\$147.4 million

Cost: State and local funding

2.3

Benefit/cost ratio

6.1%

Rate of return



Social Perspective

\$4 billion

Benefit: Future earnings, tax revenue, private savings

\$335 million

Cost: All district and student costs

12.0

Benefit/cost ratio

n/a

Rate of return

The results of this study
were prepared by



For a copy of the report, please contact SJECCD.